

pages	Ch	Corrections Table 14th Edition: Note--if you find other errors, please email me at <a href="mailto:john.bost@sdsu.edu">john.bost@sdsu.edu</a> Thank you, Prof. Bost
15	1	Last sentence in Maintaining Privacy paragraph: second "the" should be removed.
16	1	Second sentence on page: "discussed" should be "discuss".
19	1	line 2: "know" should be "known."
24	1	line 1: Between the words "the" and "saved" add the word "amount" so that it reads " the amount saved."
65	2	End of the second paragraph "a trust is a substantial part of the will and, as such, the trust is not funded until after the testator dies."
67	2	EXAMPLE 2-3 should be EXAMPLE 2-24
80	2	Problem 15: the web-page seems to have gone. Try this one: <a href="http://www.doyourownwill.com/">http://www.doyourownwill.com/</a> and click on "famous wills."
85	2	Answer 9(e), is missing the closing parenthesis.
88	2	endnote 15: CD ROM should be CD-ROM.
123	3	Example 3-5. The conclusion is confusing, change to this: Therefore, the grandchildren's interests are void and Greg, as the person having the most remote interest that does not violate the rule, would eventually receive the trust assets in fee after Sarah's death.
131	3	Problem 10: "2.3 children" is an attempt at humor.
170	4	Add "is" after "it" in the sentence starting 8 lines from bottom: "The bond amount does not include the value of real estate because it <u>is</u> almost impossible..."
189	4	Third line: "2/236/2006" should be "2/23/2006."
214	5	EXAMPLE 5-1, 6 lines down: "\$555,800 (the tentative tax on \$1,500,000). Not "\$448,300."
235	5	EXAMPLE 5-23, There is NO prior gift, hence: total taxable gifts equal \$720,000; tentative tax on total is \$237,200; tentative tax on prior is \$0; on current is \$237,200, unused unified credit (\$345,800 - \$0) is \$345,800; and the gift tax is zero. The problems that follow and work from this example are correct. Note that in 2006 the top marginal rate is 46% and in 2008 it is 45%.
245	5	Right after QUESTIONS AND PROBLEMS: line 2, \$10,000 for 1982-2001 (NOT 2002, by then it increased to \$11,000).

250	5	250-252 The numbers for five of the answers do not match the questions the corrections are as follows: A 1 is for Q7, A3 is for Q4, A7 is for Q5, A31 is for Q32.
307	6	Right after QUESTIONS AND PROBLEMS: line 3, \$10,000 for 1982-2001 (NOT 2002, by then it increased to \$11,000).
309	6	Problem 9: delete subpart (e) since there is no state death tax credit. This was not intended to be a trick question.
320	6	Answer to Question 11: part (d) for the year 2007, the total tax on a \$2,170,500 taxable estate is \$76,725; (e) there is no state death tax credit; and (e) the federal tax is \$76,725.
349	7	Right after QUESTIONS AND PROBLEMS: line 3, \$10,000 for 1982-2001 (NOT 2002, by then it increased to \$11,000).
452	9	452-453 Problem 8(d): the AEA should be \$1,500,000 (not \$1,000,000) and hence the disclaimed amount is \$1,000,000.
574	12	574-575 Problem 22, at top of 575 it should say Table 12-1 not 14-1 since it is in chapter 12.
596	13	EXAMPLE 13-8 incorrectly uses ABD instead of ADB for accelerated death benefit.
602	13	Problem 17 incorrectly uses ABD instead of ADB for accelerated death benefit.
735	17	733 & 735: Two EXAMPLES 17 - 21 (change 2 <sup>nd</sup> to 21.1 to avoid changing all subsequent ones).